The Risky Academy: Environmental Scan for March 2018

ACADEMIC QUALITY

The *Chronicle of Higher Education* identified these trends for 2018: The American Campus, Under Siege; Students in Charge; Loss of Global Prestige; Peer Review in Flux; Era of Deregulation; Student Success Up Front; Spotlight on Hazing; Rebranding the Ph.D.; Data Scientists in Demand; Black-College Renaissance. <u>Inside the Trends Report</u>

Florida is the best state for higher ed, according to *U.S. News & World Report*. The *Best States* report ranks every state according to a variety of metrics grouped into seven categories. Indiana is ranked #46 for higher ed. The best states—and the worst ones—for higher ed in 2018

The U of Texas System released a database of its graduates' earnings, a first-of-its-kind tool using Census Bureau data, designed to help students and to show the benefits of investing in higher ed. A 'Workaround' to U.S. Ban on Student-Level Data

Whatever complaints people may have about their local school or college costs, most have no doubt that their children need a good education. People see it as the most reliable path to a good life, and they are right. A Winning Political Issue Hiding in Plain Sight

Colleges that rise above the bleak forecasts will be those that are willing to adapt and embrace sustainable financial, operational, and academic models. Each must have administrative and academic leadership on the same page, developing well-defined, thoughtful strategies across the entire institution and working cohesively to implement a revitalized vision and path for long-term sustainability. Trends In Higher Education: 2018 Outlook

Technology is changing faster than colleges can keep up and employers say too many schools aren't teaching students the skills they need—or even basic critical thinking. With the labor market the tightest it has been in a generation, companies are taking matters into their own hands, hiring workers because of what they can do, or what the company believes they can teach them, instead of the degrees they hold. More Companies Teach Workers What Colleges Don't

The third wave is likely to be marked by continual training throughout a person's lifetime—to keep current in a career, to learn how to complement rising levels of automation, and to gain skills for new work. Workers will likely consume this lifelong learning in short spurts when they need it, rather than in lengthy blocks of time as they do now when it often takes months or years to complete certificates and degrees. The Third Education Revolution

WGU Ohio will launch in late spring. Prior to the launch, WGU will be working with business and community leaders to secure start-up funding. After start-up, WGU Ohio will be self-sustaining on flat-rate tuition of about \$6,500 per year. Ohio Department of Higher Ed Authorization Paves the Way for New State-Endorsed Online University, WGU Ohio

Ball State sees huge upside for Indiana students in the proposal, but they are also entering larger debates over public schools, union rights and local elections. A University-Run School District?

Purdue's accrediting agency has approved its acquisition of the for-profit institution Kaplan U, allowing plans to move forward for the launch of the controversial Purdue Global in April.

Purdue Gets Final Approval to Buy For-Profit Kaplan; Purdue Global's Arrival

Skyepack cuts textbook costs for students at universities nationwide by creating a web and mobile platform that is more engaging and helpful to learning, and by providing services to faculty to help them break away from the traditional textbook ecosystem. Skyepack, offering alternatives to college textbooks, receives up to \$814,000 in incentives to create jobs in Indiana

Mitch Daniels opines that "Somewhere between connecting a struggling student with a tutor and penalizing for life a person insufficiently enthusiastic of a reigning regime, judgment calls will be required and lines of self-restraint drawn. People serene in their assurance that they know what is best for others will have to stop and ask themselves, or be asked by the rest of us, on what authority they became the Nudgers and the Great Approvers." Someone is watching you

Alumni perceptions of academic rigor correlate with satisfaction with their degree. Among those who felt they were challenged academically, 50% "strongly agree their alma mater prepared them well for life outside of college," compared with 14% of those who did not feel challenged. Of grads who felt challenged, 75% "strongly agree their education from their alma mater was worth the cost," compared with 31% of unchallenged peers. <u>Turns out, students like hard classes</u>

Vulgar conservative critiques of the humanities are given the greatest exposure, yet it is often political (and religious) conservatives who have labored the most mightily to foster traditional humanistic disciplines. Left defenders of the humanities have defended their value, yet they have also worked to gut some core areas of humanistic inquiry—"Western civ and all that"—as indelibly tainted by patriarchy, racism, and colonialism. There Is No Case for the Humanities

MLA data show foreign language study is on the decline, but it's unclear what comes first: institutional disinvestment in language programs or waning student interest. In any case, some campuses are bucking the trend. <u>L'œuf ou la Poule?</u>

Administrators cited the campus's \$4.5M deficit and declining enrollment as reasons for the cuts. <u>U. of Wisconsin at Stevens Point Proposes Cutting 13 Programs, Mostly in Liberal Arts; 'A Different Kind of University'; University of Wisconsin campus proposes elimination of majors such as English, history; Back to the Future at Stevens Point</u>

Trying to counter public perception that the liberal arts are not worth it, DePauw promises any graduate who does not have an "entry-level professional position" or acceptance to grad school within 6 months, will either be given a full-time entry-level position for at least 6 months, or another semester of education tuition-free. <u>Employment for Everyone</u>

Many colleges have great programs for first-year students. Sophomores, however, are often overlooked. Ohio State decided to require sophomores to live on campus, and offers weekly meetings between faculty mentors and cohorts of 15 sophomores held in residence halls. Each student writes a proposal for engaging in a high-impact practice, like an internship or research, and can get up to \$2,000 to fund it. How One University Seeks to Shore Up the Sophomore Year

Analysis of Georgia Tech's MOOC-inspired online master's in computer science suggests that institutions can successfully deliver high quality, low-cost degrees to students at scale. But will other colleges follow? Online, Cheap — and Elite

Just over half (51%) said a business-related master's program would have the same value with employers as an M.B.A. The programs in which prospective students expressed the most interest were finance, management, marketing, accounting, international business, human resources, big data/business analytics, and economics. Will Master's Gains Come at Expense of the M.B.A.?

After a grad student's suicide at the U of Utah, an independent investigation found the physics department was "dysfunctional" and delayed various students' coursework. The physics chair was removed from his position, and the graduate program in physics was closed. <u>Investigation After U Student's Death Finds Serious Issues Within Physics and Astronomy Department</u>

Doctorates take too long. They're too expensive, saddling students with ever-larger debt loads. And they're designed to prepare students for an idealized academic job market that never really existed, except for a brief postwar period, rather than the career trajectories they'll actually face. Slowly, and unevenly, programs are taking note. Rebranding the Ph.D.

The president resigned. A department is in shambles. And many women say the U of Rochester still has a lot of work to do. <u>How a Harassment Controversy Tore a University Apart</u>

The problem facing universities in 2018 isn't that peer review has inevitably evolved, but that scientists collectively have failed to respond with a better replacement. Peer Review in Flux

A senior male professor attracts grad students to work with him because of his scholarly reputation. Professor Reputation, it turns out, doesn't respond to emails or is too busy to meet with his students. Desperate for assistance, students turn for help to another professor, often a woman. This professor is torn: She wants to help the abandoned student but she knows that, by doing so, she is enabling a system that allows Professor Reputation to continue to burnish his, well, reputation as a producer of fine Ph.D. students while Professor Ghost Adviser will get little if any recognition for the hours she spends improving the work of his student. Ghost Advising

ADVANCEMENT

The UNLV president signed a gift agreement that said a \$14M pledge was valid only if he was in the job. He's leaving, and the pledge has evaporated. The agreement raises questions on governance and fund-raising ethics. Should a Donor Dictate Who Is President?

The Don't Tax Higher Education Act would repeal the levy on university endowments. <u>A Tax on Endowments Became Law. But Congressmen and Colleges Are Still Fighting It.</u>

AFFILIATED ORGANIZATIONS

Schools where students died—Penn State, Florida State, Louisiana State, and Texas State—responded by imposing suspensions and rules on fraternities. But if the usual pattern repeats itself, the schools will relax their vigils after a few incident-free semesters, and fraternities will slip back into holding alcohol-soaked parties and hazing their pledges. Spotlight on Hazing

Michigan is moving fraternity and sorority recruiting to winter, focusing first-term activities on student success skills, and requiring students to be in good academic and behavioral standing. University of Michigan fraternities and sororities to move recruiting to winter

The database would allow administrators to have a clear view of national organizations, such as Sigma Alpha Mu, whose chapters have widespread troubles. The database would also allow students and their parents to make more informed decisions about which fraternities and sororities to join. Penn State president advocates for national database of Greek organizations

AUDIT, COMPLIANCE, & LEGAL

California's highest court ruled that public colleges must "protect students from foreseeable violence during curricular activities." While the decision limits the university's responsibility for safety to the classroom, it takes away a standard line of legal defense. And it raises the possibility

that future cases will test what other areas of the campus experience should fall under that realm of responsibility. <u>Court Decision May Signal More Legal Liability for Colleges Over Violent</u>
<u>Crimes</u>; Why All Colleges Should Pay Attention to a Ruling on Their Duty to Protect Students

State and federal investigations, plus lawsuits filed by more than 250 of the former sports doctor's victims, could mean years of trouble. And that's not counting new legislation in the works. Michigan State Faces Costly, Multifront Legal Battle in Wake of Nassar Scandal

The U of Cincinnati agreed to let Spencer speak, setting a date during the students' spring break. But a lawsuit was filed over UC's security fee demand of nearly \$11,000 that Spencer's attorney called discriminatory and unconstitutional. The school said that amount was a "mere fraction" of its expected costs. White nationalist's lawsuit against Ohio university set for trial

Modernized compliance aligns the compliance program with the educational institution's strategy. It also entails shifting compliance programs from simply reacting to compliance violations to anticipating noncompliance issues and their potential impact on the educational institution's goals and mission. <u>Backcourt Violation: Creating Value from a Compliance Crisis</u>

DIVERSITY & INCLUSION

Even in the absence of any visual identifiers, avatars, or face-to-face interactions, instructors were far more likely to respond to questions if the name suggested the student was a white male, compared with any of the other race-gender combinations. There was no evidence of biases in student responses to fictional students' posts. But posts by white women were more likely to receive a response from white female students. Bias Affects Instructors' Interactions With Online Students, Study Finds; Race and Gender Bias in Online Courses

ENGAGEMENT & ECONOMIC DEVELOPMENT

Increasing employment at Eds and Meds could enable states to serve more students or patients who would not otherwise spend money in a particular area, which in turn encourages economic development. In Indiana in 2015, Eds and Meds employed 15.3% of total employees and has experienced growth of 20.1% since 2005. <u>Useful Stats: Employment in "Eds and Meds" by state</u>

ENROLLMENT

As low-income students catch up to and even surpass their wealthier peers in college enrollment, it's worth remembering that enrollment is only half the equation. For their education to be worthwhile, students must actually complete their college degrees—which only 57% do within six years. College Enrollment Surges Among Low-Income Students

If academic institutions share their academic records on the blockchain, it could be used to instantly validate university degrees. <u>How Blockchain can 'revolutionise</u>' the world

FACULTY RECRUITMENT & RETENTION

The university expects to save \$3.7M in 2019 as a result of the 48 departures. The deficit was caused by a decline in enrollment, high debt, and other factors. 48 University of Akron faculty, administrators opt to take voluntary retirement incentives

The actual number of faculty employed at Auburn will grow by about 100 once attrition and retirements are factored in. Hires will be part of an effort to attract more Ph.D. candidates and research projects to the university. <u>Auburn Is Hiring 500 Tenure-Track Faculty Members.</u> <u>Here's What That Means.</u>

A former medical resident is accusing a U of Rochester Medical Center professor of raping her repeatedly and attempting to involve her boyfriend in murdering his ex-wife, in state Supreme Court. Prominent URMC professor Johan Blickman accused of drugging, raping resident

A newly completed federal investigation of UC Berkeley suggests colleges should try to speed up sexual assault and harassment proceedings. The civil-rights office took issue with the lack of a defined time frame in the faculty-led proceedings that begin after the university's Title IX staff has investigated a complaint. Can Colleges Act More Quickly to Punish Professors Who Harass?

A prominent Harvard professor and former vice provost accused of groping, kissing, and other inappropriate behavior by close to 20 women will retire. Jorge Domínguez, a professor of government, was placed on administrative leave pending a review after a Chronicle investigation was published. Harvard Professor Will Retire After Chronicle Investigation Revealed Harvard Professor Resigns Amid Allegations of Sexual Harassment

FINANCE

For the first time in 30 years, more than half of the 50 states rely more on tuition than on appropriations to pay for their public university systems. Tuition dollars, which amounted to \$72.3B nationwide, accounted for 46.4% of overall revenue for public higher ed. Who Foots Most of the Bill for Public Colleges? In 28 States, It's Students; Tuition Grows in Importance

Financial fallout from sexual-abuse allegations against Nassar will likely soar well past half a billion dollars for Michigan State, more than twice the cost of the abuse scandal at Penn State. Costs From Nassar Case Likely to Exceed \$500 Million for Michigan State

S&P Global Ratings dropped its outlook for Michigan State to negative as it evaluates the fallout from the scandal. Ratings affect the university's ability to borrow money through bonds and the interest rates it gets. Nassar fallout hurts Michigan State University financial rating

Congressional negotiators reached an agreement on a bill to fund the government through the rest of the 2018 fiscal year. In general the bill increases spending for most programs important to higher ed, in many cases significantly so. <u>Congress's Budget for Higher Ed, by the Numbers</u>

Potential issues: unrelated business income, excise tax on excess compensation for covered employees, excise tax on investment income for applicable educational institutions, transportation fringe benefits, the increase in the standard deduction, repeal of charitable deduction for right to purchase athletic event tickets, limit on SALT deductions, and moving expenses as income. The 2017 Tax Cuts and Jobs Act: A Pandora's Box for Higher Education

Before recommending a school strip an investment from the portfolio, a campaign must have a clear and defined target. It needs broad-based agreement across the school community on the moral imperative to divest. There must be a case for taking action, which could affect performance, to achieve the desired outcome. And, it should be clear that not being invested is better than not having a voice. Mercers, Guns, and Opioids: When Should a College Divest?

Use of fraudulent credit, debit, and prepaid cards is still the most prevalent type of fraud, but it is starting to decrease. Organizations cite "shifting fraud tactics" as their greatest challenge, and say synthetic identity fraud has increased. First-party or friendly fraud had nearly double the percentage of victims from one year ago. The Fraudians Slip In

GLOBAL & INTERNATIONAL

In fiscal year 2017, the State Department issued 393,573 student visas, known as F-1s. That was down 17% from 2016 and nearly 40% below the 2015 peak. The drop-off was dramatic among Indian students, the second-biggest feeder of foreign students at U.S. colleges, with a 28% decline. Visas Issued to Foreign Students Fall, Partly Due to Trump Immigration Policy

Trump's "America First" mantra has contributed to the trend, but factors such as aggressive recruiting by other countries, the cost of U.S. tuition, and global economic and political turmoil began affecting international enrollment even before his election. <u>Loss of Global Prestige</u>

Injunctions mean DACA will largely remain in place, but colleges will be called upon to help students who face possible lapses in work authorizations and continuing stress and uncertainty about their prospects in U.S. <u>DACA Lives</u>, but for <u>How Long?</u>

In the past few years, as Xi has strengthened control over every aspect of Chinese society and sought to extend power abroad, consular officials have increased their efforts to exert ideological influence over students—leaving some CSSA members wary to speak out against what they see as unwanted government intrusion. China's Long Arm Reaches Into American Campuses

Reports that the Trump administration is considering restrictions on visas for Chinese citizens intended to punish China for allegedly violating American intellectual property laws and pressuring U.S. companies to transfer technology raise concerns about potentially "devastating" impact on U.S. colleges and competitiveness. Will U.S. Restrict Visas for Chinese Students?

GOVERNMENT RELATIONS

The banking industry is pressing for caps on how much graduate students and parents of undergraduates can borrow from the government to cover tuition. That could lead more families to turn to private lenders, meaning lower interest rates for those with good credit histories and constrained funding for those with blemished records. Investors are also lobbying for legislation to provide a clearer legal framework for "income-share agreements," under which private investors provide money upfront to cover tuition in exchange for a portion of a student's income after school. Banks Want a Bigger Piece of Your Student Loan

HUMAN RESOURCES

AI is predicted to perform jobs more efficiently than human workers and compensate for a decline in the workforce due to aging. But this substitution of low- and middle-income jobs could bring extensive unemployment. Emerging risks of artificial intelligence span all sectors

Human resource departments are becoming a bit less human as companies turn to artificial intelligence for help with hiring and firing—and to learn how employees really feel about their bosses. What's on Your Mind? Bosses Are Using Artificial Intelligence to Find Out

INFORMATION INFRASTRUCTURE

Curtis Hill, Indiana's Attorney General, has prioritized rolling back federal overreach and safeguarding consumers from fraud and scams along with continuing to take a hard line on crime. Indiana attorney general talks black market, breaches and priorities

Only 51% have an accurate inventory of where personal data for employees and customers are collected, transmitted, and stored; only 53% require employees to complete training on privacy policy and practices. <u>Organizations are not doing enough to protect data privacy</u>

To increase and sustain their resilience to cyberattacks, companies must adopt a new posture—comprehensive, strategic, and persistent. Cyberrisk needs to be treated as a risk-management issue, not an IT problem. Companies must address cyberrisk in a business context and seek out and mitigate cyberrisk on many levels. Cyberrisk calls for comprehensive, collaborative governance. A new posture for cybersecurity in a networked world

The uncertainties in the American academic community about the meaning of the Iranian indictment occurred as federal officials were already lamenting challenges in convincing university leaders of the seriousness of the threat posed by foreign adversaries seeking intellectual property. U.S. Discovery of Iranian Cyberattack Doesn't Seem to Alarm Universities

A German student uses your website to apply for admission. An alumnus who lives in Italy makes an online donation. A faculty member spends a sabbatical in France and communicates with colleagues back home. These routine interactions will subject colleges to the European Union's comprehensive privacy rules. <u>European Rules (and Big Fines) for American Colleges</u>

Of 120 global companies from more than 20 industries, 44% said the Internet of Things has the potential to be a game-changer in fighting the top five IT threats: malware infections, security breaches, compliance violations and regulatory actions, account phishing, and spoofing of company employees. Other technologies with potential in securing enterprise IT environments were cloud, BYOD, fintech, and blockchain. The Role of IoT in IT Risk Management

INTERCOLLEGIATE ATHLETICS

In 2017, college sports received a C+ for racial hiring practices and a C+ for gender hiring practices. This was the lowest combined grade of all the report cards for the second year in a row after falling from a B in 2015. College sport also was the only area to have below a B for racial hiring practices. College sports racial and gender report card

UCLA retained a law firm late last year to conduct an external review of its athletic compliance in the wake of the bribery and corruption scandal engulfing college basketball. <u>UCLA feels</u> confident about its compliance program after external review by law firm

He expects a commission to reform college basketball to put forth proposals to modernize NCAA rules on player-agent relationships, devise new ways to handle high-profile enforcement cases, and address the NBAs one-and-done rule. <u>Emmert: Changes needed, but not paying players</u>

They must decide whether to double down on amateurism rules—or to use an ongoing FBI probe as a chance to soften its stance on players making money. The NCAA Is Facing a Crossroads

The majority of the revenue came from its usual source—the NCAA men's basketball tournament. The NCAA pulled in \$761M from the 2017 NCAA tournament, and is set to rise to \$869M this year. The NCAA also generated \$129.4M in ticket revenue and \$60M in marketing rights for the 2017 fiscal year. NCAA tops \$1 billion in revenue during 2016-17 school year

The FDA approved the Banyan Brain Trauma Indicator to aid the evaluation of concussions in adults. The blood test is expected to drive down the number of CT scans performed on patients who seek emergency-room care for a possible concussion, reducing both costs and patients' exposure to radiation. FDA approves first blood test that can help diagnose a concussion

MEDICAL & CLINICAL

Health imaging data such as ultrasounds, mammograms, magnetic resonance imaging, and picture archiving and communication system information (PACS) is highly vulnerable to cyberattacks. Cybersecurity report finds PACS highly vulnerable to attack

William Strampel, who led Michigan State's College of Osteopathic Medicine and was Larry Nassar's former boss there, was being held in jail pending an arraignment. Former Dean Who Oversaw Nassar at Michigan State Is Arrested; Lurid Charges Against Ex-Dean Mark a Disturbing Turn in Michigan State's Nassar Scandal; Scrutiny of Michigan State's Role in Nassar Case Brings New Sex Charges

ORGANIZATION, GOVERNANCE, & PLANNING

One in eight campus leaders say their college could close or merge within five years, half agree that academe is disconnected from society, and most feel badly misunderstood by the public. Leading in Turbulent Times: A Survey of Presidents

We need the more sophisticated administrative leadership that George Keller called for so many years ago, including being smart about generating revenue. We also must be true to our roots in educating young people, seeking the truth, helping communities, and preserving the most important values of our culture. We need to find our way back to our academic center of gravity without losing the administrative capacities so crucial to the health of our institutions and the effective pursuit of our missions. Yes, Higher Ed Is a Business — But It's Also a Calling

PHYSICAL INFRASTRUCTURE

The graceful pedestrian bridge, intended to allow safe crossing over eight lanes of traffic separating the campus of Florida International U from the small city where many of the students lived, collapsed in a pile of 950 tons of metal, concrete, and dust, before ever opening to pedestrians. At least 6 people were killed. Several Dead After Walkway Collapse in Miami; Pedestrian Bridge Collapses in Miami, Leaving at Least Six Dead; Voicemail about cracks 2 days before bridge fell; Engineer of Florida Bridge Reported Cracks Days Before Collapse

PUBLIC SAFETY

"When I was at rallies in the '80s and '90s, it didn't make me want to not be a Nazi if somebody were to punch me. It would have made me an angrier, more violent Nazi. But what did affect me were the people that were there to protest, who were saying: 'We understand. You're a person. We acknowledge you. We just want you to know that we don't agree with you.' That always stuck with me. And that was always really powerful and frustrating for me at the same time. We need to start having these rational discussions about what works in countering this." A Former Neo-Nazi Lays Bare the Campus Strategy of White Supremacists

A day after two people were killed at a residence hall, police charged the victims' son, a sophomore at the school, with murder. The day before, he had approached campus police, concerned he was in danger. Suspect in Central Michigan University deaths used gun registered to dad, police say; Central Michigan University Gunman Was Acting Oddly Before Shooting, Police Say; Student Shot and Killed His Parents in Central Michigan U. Dorm, Police Say

1) The number of reported forcible sex crimes more than tripled from 2001 to 2015. 2) Arrests for drug-law violations are up. 3) Nearly 40% of hate crimes related to race. <u>3 Key Takeaways From New Federal Data on Campus Crime</u>

Old Dominion U will pay \$249,000 to settle a lawsuit that accused campus police officers of interrogating a student for nearly eight hours after she filed a rape report. <u>University Settles Suit</u> That Said Rape Report Was Mishandled

Those with video surveillance systems installed on campuses say these systems frequently (58%) or sometimes (38%) provide evidence for investigations. Four in five say their security cameras frequently (24%) or sometimes (56%) prevent crime, and 86% say these systems frequently (50%) or sometimes (36%) help their departments monitor their campus during other situations when safety or security issues could arise. Do Security Cameras Really Make Campuses Safer?

REPUTATION & BRAND

As the interim president faces widespread criticism for his defiant comments to state lawmakers and reporters in recent days, many observers are wondering what's amiss with Michigan State's communications strategy—and what might be done about it, if the institution is to regain the public's trust. Can Michigan State Get Its Public-Relations Nightmare Under Control?

How can they show the public that university administrators accept responsibility for their handling of the Nassar situation, improve the school's systems for handling sexual-abuse cases, and heal the university's battered reputation in the eyes of students, faculty, and the public? Michigan State University Is Botching Its Reputation-Rehab

MSU has been billed for \$9.69M by outside law firms and consulting firms in connection with work on lawsuits or communications strategy related to Nassar's criminal case and related fallout. MSU spent \$500K in January to monitor social media accounts of Nassar victims, others

We are moving towards the 'reputation age', in which information will have value only if it is already filtered, evaluated, and commented upon by others. The way in which the authority of knowledge is now constructed makes us reliant on the biased judgments of other people, most of whom we do not know. Say goodbye to the information age: it's all about reputation now

SPONSORED RESEARCH

Columbia ended his administrative positions and will be winding down the Jessell lab after an investigation revealed serious violations of policies and values governing behavior of faculty. Columbia Removes Thomas Jessell, Renowned Neuroscientist, From His Posts

STUDENT EXPERIENCE

A majority of Americans use Facebook and YouTube, but young adults are especially heavy users of Snapchat and Instagram. Social Media Use in 2018

Nearly half of students say they favor campus speech codes; nearly two-thirds do not believe the U.S. Constitution should protect hate speech; 73% support campus policies that restrict hate speech like racial slurs; and 60% say the same about those that discourage stereotypical costumes. College Students Want Free Speech — Sort Of

NEW ERM RESOURCES

According to a recent study by the accounting profession, formalized, comprehensive approaches to enterprise risk management (ERM) are not "terribly baked" into corporate practices. A poll of 474 senior finance executives in the American Institute of Certified Public Accountants' business and industry group found just 31% said their organizations have a complete ERM process in place. On the positive side, that is a 22% increase from 2009, when only 9% said they operate in a complete ERM environment. The results also suggest corporate directors may not be happy with the current state of affairs, as 68% indicated boards want senior executives to increase management involvement in risk management. New study shows low levels of comprehensive ERM; 2018 The State of Risk Oversight: An Overview of Enterprise Risk Management Practices (9th Edition)

This monthly publication is being sent to all IU Risk Owners and others participating or interested in the IU Enterprise Risk Management (ERM) program by Merri Beth Lavagnino, Chief Risk Officer for IU, in order to increase awareness of current trends affecting enterprise risk in higher education. Please reply to her at mbl@iu.edu if you would like to be taken off the mailing list, or if you have others you would like to add to the mailing list. Thank you!