



State K-12 Financial Education Requirements: The Role of Higher Education Staff

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AGENDA



- Update on State K-12 Financial Education Requirements
- Why now?
- What does the data say?
- How has Higher Education supported these efforts?
- Discussion



About NEFE

OUR MISSION

NEFE champions effective financial education. We are the independent, centralizing voice providing leadership, research and collaboration to advance financial well-being.

OUR VISION

NEFE envisions a nation where everyone has the knowledge, confidence and opportunity to live their best financial life.

OUR CORE VALUES

NEFE believes systemic interventions and equitable access leads to greater financial well-being for all. Through our core values, we place increased focus on understanding and enhancing the impact of knowledge and behavior influencers, bolstering thoughtful and actionable research, and convening key thought leaders to support a forwardthinking agenda for the field of financial education.





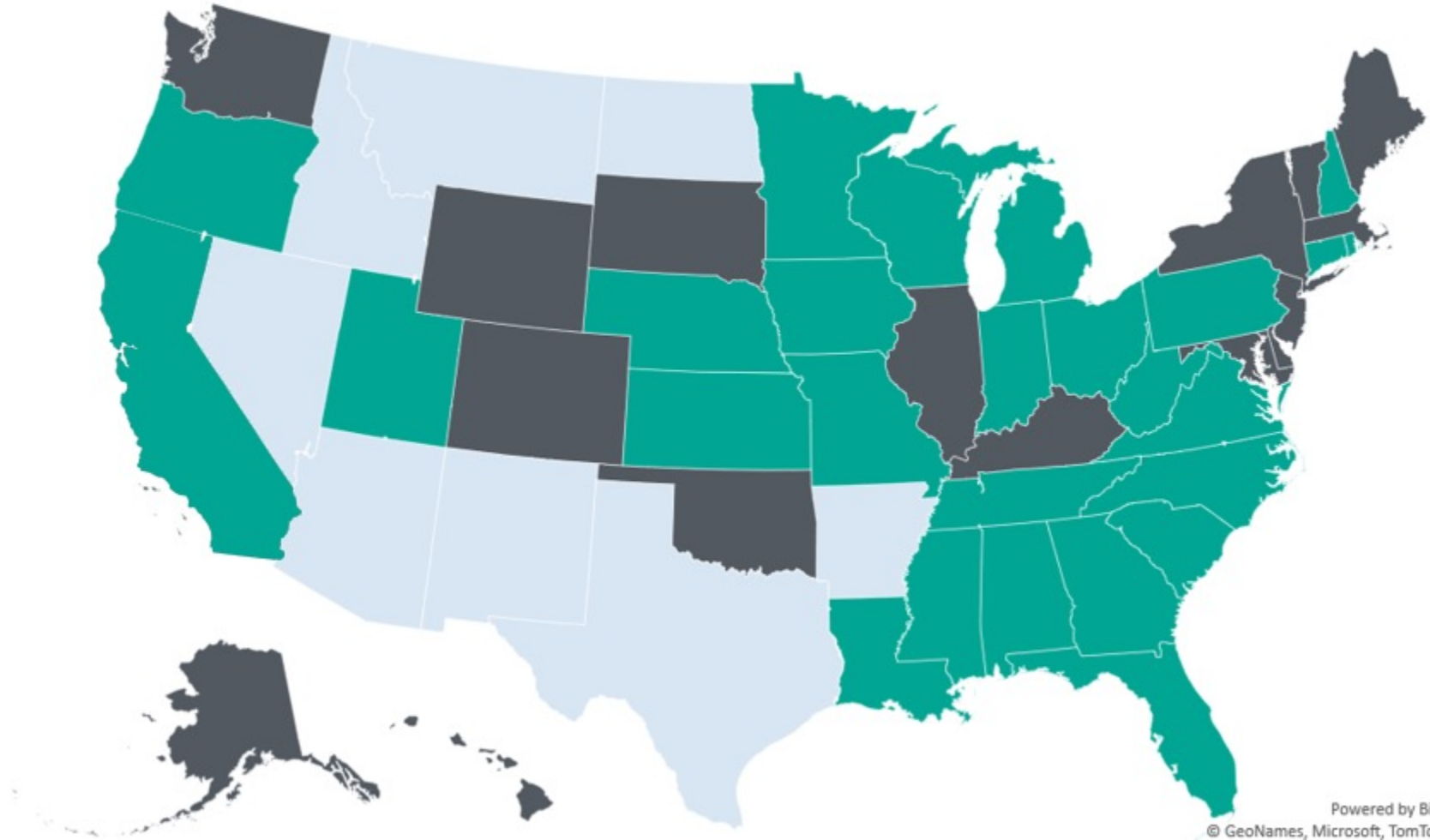
Twenty-six states currently require a financial education course for students to graduate.

As of 2019, there were only seven states with these requirements.



Personal Finance Graduation Requirements

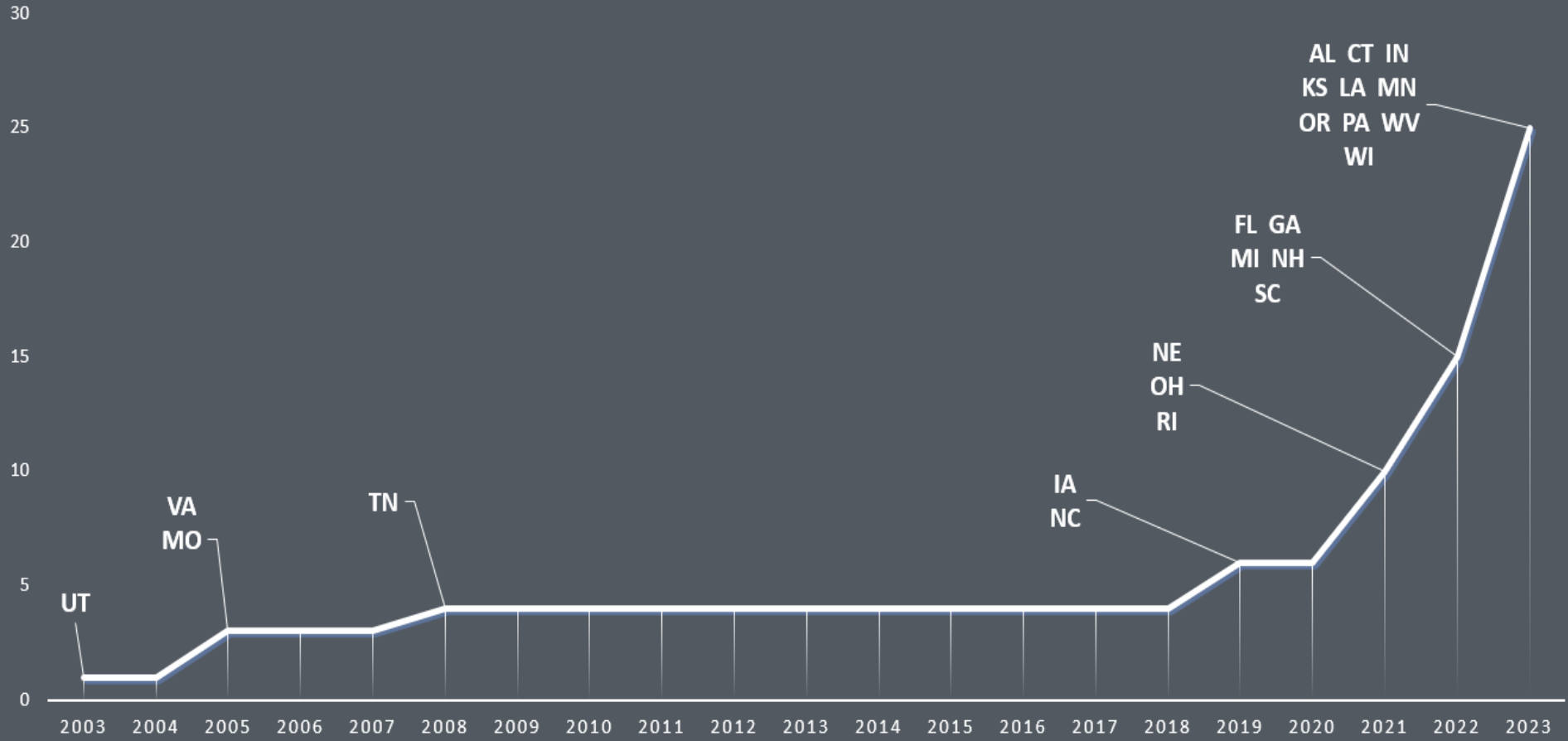
- Yes
- No
- Partial



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STATE PERSONAL FINANCE REQUIREMENTS BY YEAR OF PASSAGE





Why now?

- Pandemic/recession reaction
- Quality research on positive impact of requirements
- Groundswell effect
- **Effective advocacy efforts**

What does the data say?



**Improves students'
financial knowledge
and skills.**



**Improves students'
financial behaviors.**



**Requirements help
improve access to
financial education.**



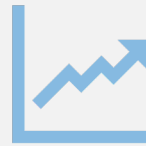
Higher Education: Opportunities for Support



Testify in support
of requirements



Empower student
advocates



Technical input
and student
data/insight



These are just some examples of efforts we have seen from individuals working in Higher Education to support K-12 Financial Education Requirements.

But we want to hear from you!

- **Are you involved with K-12 FinEd requirements in your state? If not, do you want to be?**
- **What role do you see for higher education staff in this space?**
- **How do you see K-12 FinEd requirements impacting your work in financial wellness for students in higher education?**
- **Questions? Concerns? Challenges?**



Resources:

NEFE: nefe.org > Policy and Advocacy

FinEd50: fined50.org

AFCPE.org > Advocacy Toolkit

Council for Economic Ed > Advocacy Toolkit

Jump\$tart Coalition > Jump\$tart Clearinghouse



NEFE.ORG

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**Follow us on social media and
register for our summit in
October!**

