



# The Northwest Indiana COINCIDENT INDEX

## May 2017 Release

The Northwest Indiana Coincident Index grew to 144.5 points in May, an increase of 0.2 (+0.1%). Steel production in the state rose by 61,000 net tons, approximately +3.1% month-over-month. Employment in Northwest Indiana continued to grow, adding roughly 2,700 jobs this month (+1.0%) as is typical for the season. Retail sales and average weekly hours worked in manufacturing remained largely unchanged in May, the latter holding steady at 41.9, the same as one year ago.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast are released every month.

### Questions & Comments?

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For additional information about the NWI Coincident Index as well as past releases please visit [www.iun.edu/business/nwi/](http://www.iun.edu/business/nwi/)



**INDIANA UNIVERSITY  
NORTHWEST**

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**SCHOOL OF BUSINESS AND ECONOMICS**

May 2017

**144.5**

Index

(+0.2)

(change)

**Moderate Growth**

Six-month

(+0.8%)

Forecast

### NWI Employment

