



Financial Insecurity:

Emergency Aid Redefining Student Success



Higher Education
Financial Wellness
ALLIANCE



“When I got the email, I was like, ‘This money could go towards so many things: food, bills or taking a summer class.’ The last year has been hard, and it’s still going.”

Virginia Commonwealth University sophomore Brittany Ofori, a psychology major who applied for and received a \$2,000 coronavirus pandemic relief grant from her university.



TALK TO US

Using the Chat feature **on Zoom**.

What role should emergency aid or assistance play in the college student development process?





HARD FACTS

From: Klepfer, K., Cornett, A., Fletcher, C., & Webster, J. (2020). Student financial wellness survey: Fall 2019 semester results. Unpublished Tables.

- **61% of public two-year students** reported having trouble getting \$500 in cash or credit to meet an unexpected need within the next month.
- **57% of all four-year students** reported having trouble getting \$500 in cash or credit to meet an unexpected need within the next month.
- **53% of all two-year students** agreed or strongly agreed that they worry about being able to pay their monthly expenses.
- **51% of all four-year students** agreed or strongly agreed that they worry about being able to pay their monthly expenses.
- **73% of all two-year students** ran out of money at least once within the last 12 months.
- **66% of all four-year students** ran out of money at least once within the last 12 months.



“I’ve lost both my jobs.”

PRIMARY TYPES OF PROGRAMS



Campus Vouchers



Scholarship/Award



Grant (restricted & unrestricted)



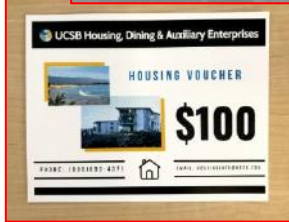
Food Pantry



Clothing Pantry



Emergency Loans



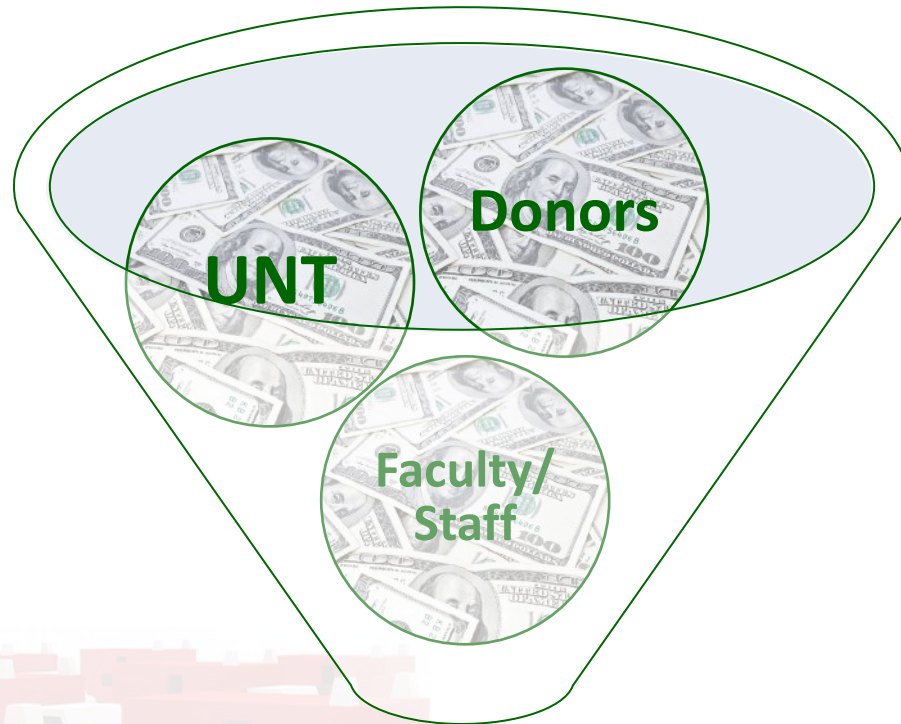


UNT | DIVISION OF STUDENT AFFAIRS
Student Money
Management Center

Eagle Support Program

A loan-based emergency assistance program.

FUNDING



Emergency Assistance Loans





Eagle Support Program

Our Eagle Support Program provides emergency funding to students in need. The program is a **loan-based** program that addresses the cost of attendance and living expenses (not including tuition and fees) specific to UNT.

Contact the Student Money Management Center - Chestnut 313 | (940) 369-7761 for more information.

Hear What Others Have Said About Our Services

Peaceful, accommodating, and even though I could not see the smiles, I felt them. :) - *Cheryl, Junior*

Without the loan, I'd be taking off for a semester or more to save up for tuition and fees. - *Alton, Senior*

This process has allowed me to relax and focus on my education and simultaneously allows me to have time to figure out a financial plan to pay back the loan I'm receiving. - *Kristina, Sophomore*

Thank you guys so much for what you do! - *Sanjei, Doctoral Candidate*

The Spring 2021 loan cycle is currently closed. The Summer 2021 loan cycle will begin April 19th, 2021. To apply to the Summer 2021 loan cycle, all applicants must be registered for Summer 2021 courses.

➤ [Eagle Support Application Form](#)

➤ [Funding](#)

➤ [General Eligibility Requirements](#)

➤ [Fund-Specific Eligibility Requirements](#)

➤ [General Terms & Conditions](#)

➤ [Fund-Specific Terms & Conditions](#)



RESPONSE TO THE PANDEMIC

1. What can be. Not what is.
2. Rethinking processes.
3. Redefining roles.
4. Re-engineering program.



I can have a second chance in school.

UNT Student

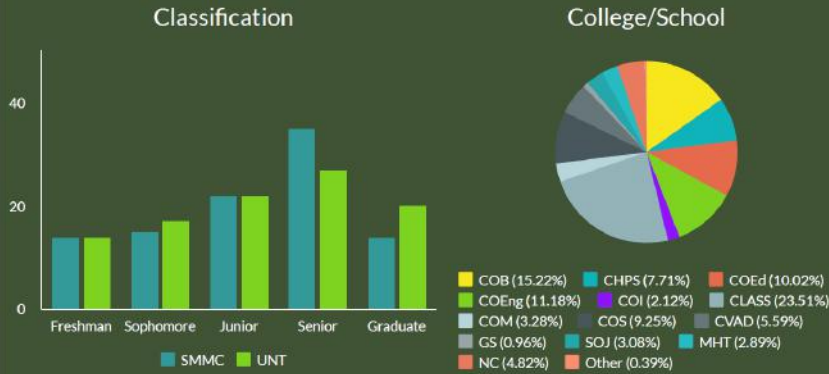
TAKEAWAY

Eagle Support Snapshot

Spring 2020 - Spring 2021

UNT | DIVISION OF STUDENT AFFAIRS
Student Money Management Center

Academic Information



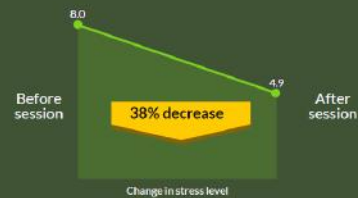
Top 3 Reasons Asking for Support



Core Statements



Financial Stress



\$2,692,946

given out in emergency assistance loans

Loans Approved

1,027

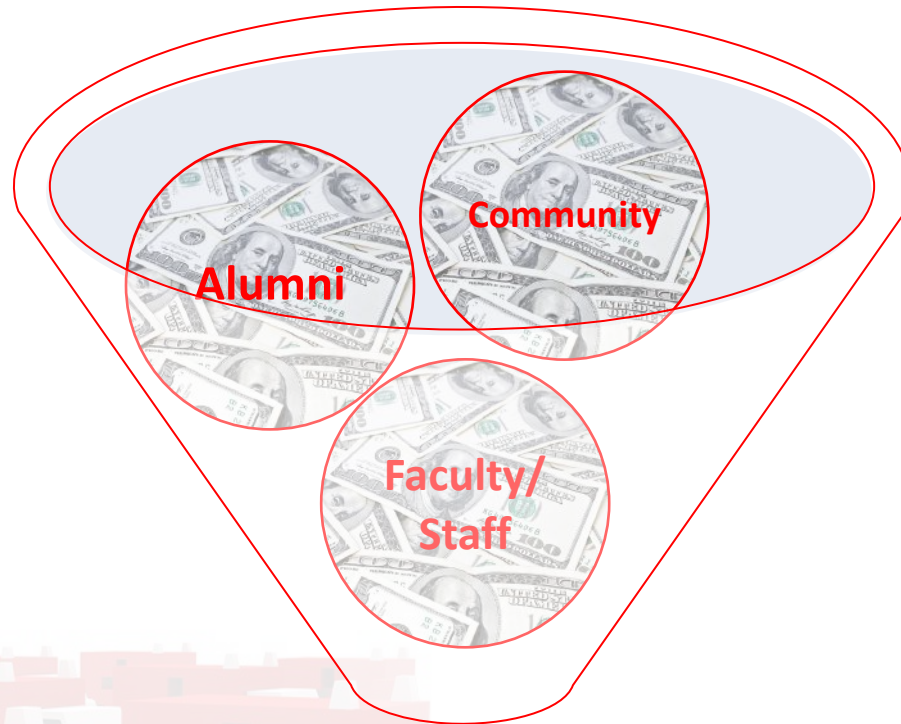


DENISON

Red Thread Grants

A microgrant program.

FUNDING



Red Thread Grants

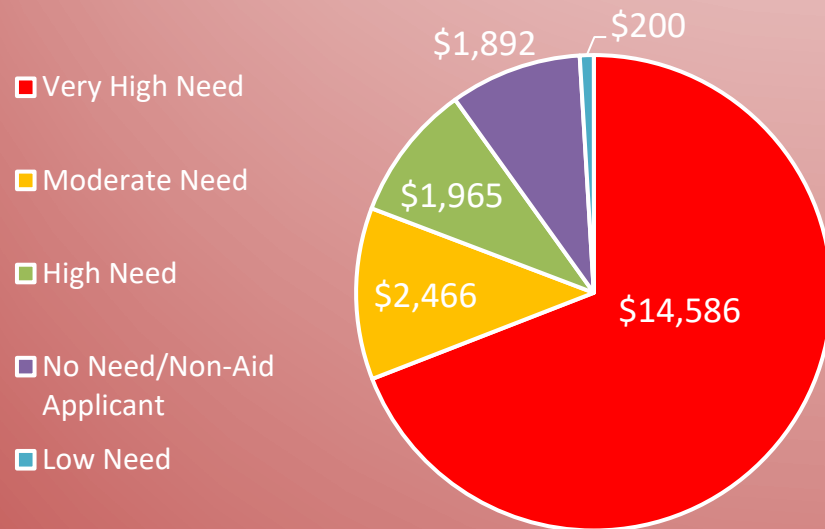


RESULTS

2020-2021

- 103 students
- \$21,109 total
- \$205 average award

Need	# Students	Grant \$	Percent
Medical	40	\$7,357	35%
Clothing	27	\$4,073	19%
COVID Testing Fee	27	\$3,881	18%
Automobile	10	\$2,844	13%
Travel	7	\$1,379	7%
Food	3	\$705	3%
Remote Learning & Utilities	3	\$405	2%
School Supplies	2	\$164	1%
Club Dues	1	\$300	1%




Assessment

- 62 students
- 90%+ easy and timely
- 90%+ coaching helpful



RESPONSE TO THE PANDEMIC

1. Awareness.
2. Expanding guidelines.
3. Creation of two funding programs.
4. Offer more access.



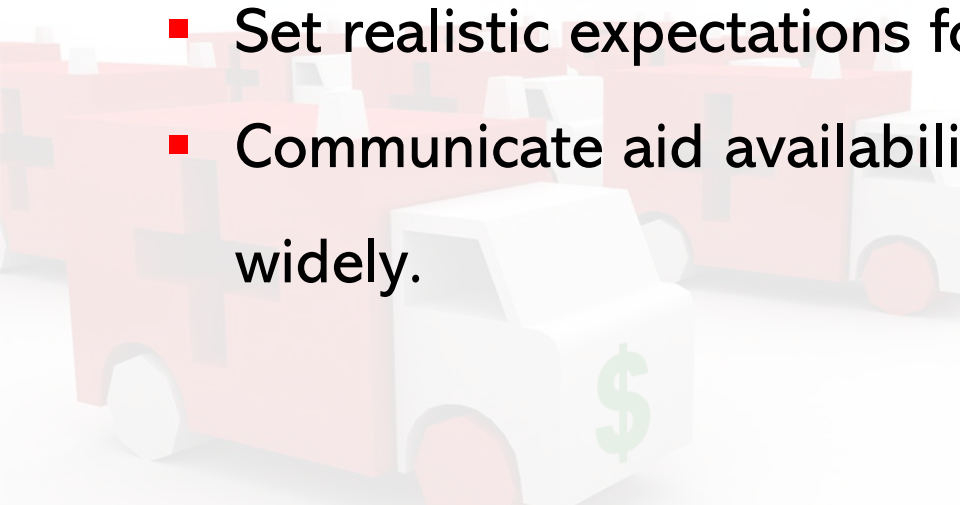
I am able to replace the glasses due to them sadly breaking when I was moving out of my dorm because of COVID 19. I am also able to now see well and complete my assignments for this remote learning period that we are enduring in.

DU Student





BUILDING A PROGRAM

- Include the right stakeholders in the conversation.
 - Funding may allow for wide institutional discretion.
 - Decide who needs the most help.
 - Keep eligibility requirements simple and broad.
 - Minimize unnecessary steps and hurdles.
 - Set realistic expectations for funding amounts.
 - Communicate aid availability and requirements clearly and widely.
- 



RESOURCES



mdrc.org/publication/providing-emergency-aid-college-students-time-crisis

www2.ed.gov/about/offices/list/ope/caresact.html

www2.ed.gov/about/offices/list/ope/crrsaa.html

naspa.org/files/dmfile/Emergency_Aid_Report.pdf

usnews.com/education/best-colleges/paying-for-college/articles/coronavirus-emergency-financial-aid-what-students-should-know

collegescholarships.org/loans/emergency.htm

uncf.org/pages/cesa

60x30tx.com/media/1453/emergency-aid-report.pdf

hope4college.com/wp-content/uploads/2018/09/emergency-aid-distribution-sample-protocol.pdf

reportcenter.highered.texas.gov/training-materials/presentations/starting-an-emergency-aid-program/

trelliscompany.org/covid-19-emergency-aid-resources/

insidehighered.com/quicktakes/2016/07/06/overview-colleges-use-emergency-aid

ascendiumphilanthropy.org/assets/Uploads/Resource-Page-Content/Ascendium-Pubs/EG_Dash_Closing_Report_FINAL.pdf

washingtonpost.com/education/2021/04/24/college-emergency-aid-financial-assistance/

THANK YOU



Samantha Smith

Financial Wellness Coordinator/Denison Financial Literacy and Wellness Program
smithsa@denison.edu | denison.edu/campus/finances/financial-wellness



Paul Goebel

Director/UNT Student Money Management Center
goebel@unt.edu | moneymangement.unt.edu



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