



# The Northwest Indiana COINCIDENT INDEX

## January 2017 Release

The Northwest Indiana Coincident Index grew by 0.5 points to 144.0 in January, an increase of 0.35%. Despite the slight upward revision of the end-of-quarter employment numbers, January saw approximately 5,000 jobs lost, as part of a typical seasonal trend. Counterbalancing this were continued growth in steel production (+7.7% month-over-month) and a 5.6% increase in retail sales from one year ago. Meanwhile, average manufacturing hours worked per week held steady over January at 41.9, having changed little over the previous year.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast are released every month.

### Questions & Comments?

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*For additional information about the NWI Coincident Index as well as past releases please visit [www.iun.edu/business/nwi/](http://www.iun.edu/business/nwi/)*



**INDIANA UNIVERSITY  
NORTHWEST**

The NWI Coincident Index is published by the  
**SCHOOL OF BUSINESS AND ECONOMICS**

January 2017

**144.0**

Index

(+0.5)

(change)

**Moderate Growth**

Six-month

(+1.1%)

Forecast

### NWI Employment

