

# Hanging On Or Falling Off?

Fall 2020 Trellis Student Financial Wellness Survey Results

Jeff Webster, Director of Research, Trellis Company





## Land Acknowledgement

We would like to acknowledge that our offices reside on the Indigenous lands of the Tonkawa Tribe, the first Native Americans to live in our area prior to the founding of the City of Round Rock, Texas by Anglo settlers in 1854.

It is believed that the Tonkawas and their ancestors resided on this land for thousands of years prior to being dispossessed of their homelands.

We recognize the Tonkawa Tribe, along with all other Indigenous Peoples who have been or are a part of the lands of Central Texas.

# Student Financial Wellness Survey

- Survey launched on October 19, 2020
- Sixty-two total institutions across 13 states
- Focus Topics: Financial Security, and Paying for College and Student Debt

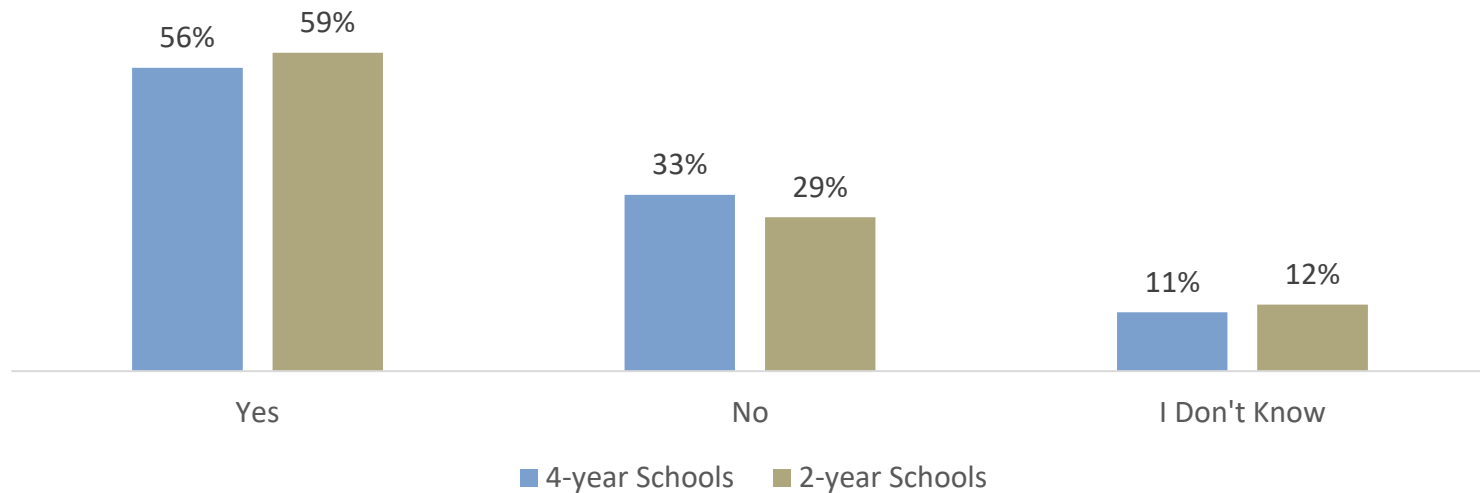
Survey Metrics		
	4-year Institutions	2-year Institutions
Survey Population	96,768 students	294,972 students
Responses	10,197 students	27,739 students
Response Rate	10.5%	9.4%
Completion Rate	83%	81%
Median Time Spent	15 minutes	15 minutes

# Student Financial Security



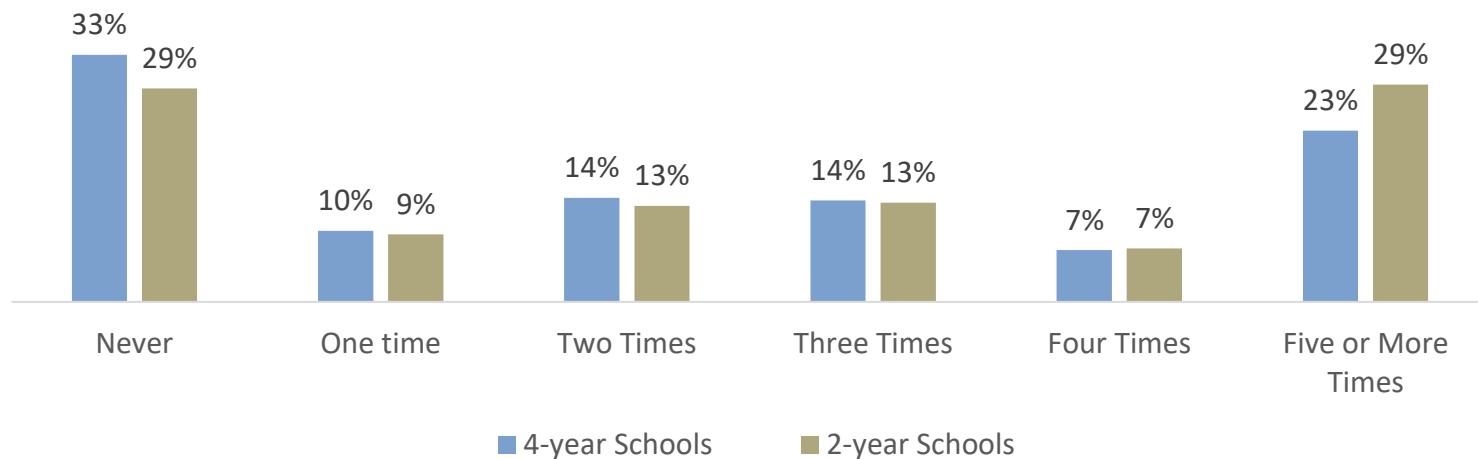
# Student Financial Security

Q51: Would you have trouble getting \$500 in cash or credit in order to meet an unexpected need within the next month?



# Student Financial Security

Q52: In the past 12 months, how many times did you run out of money?

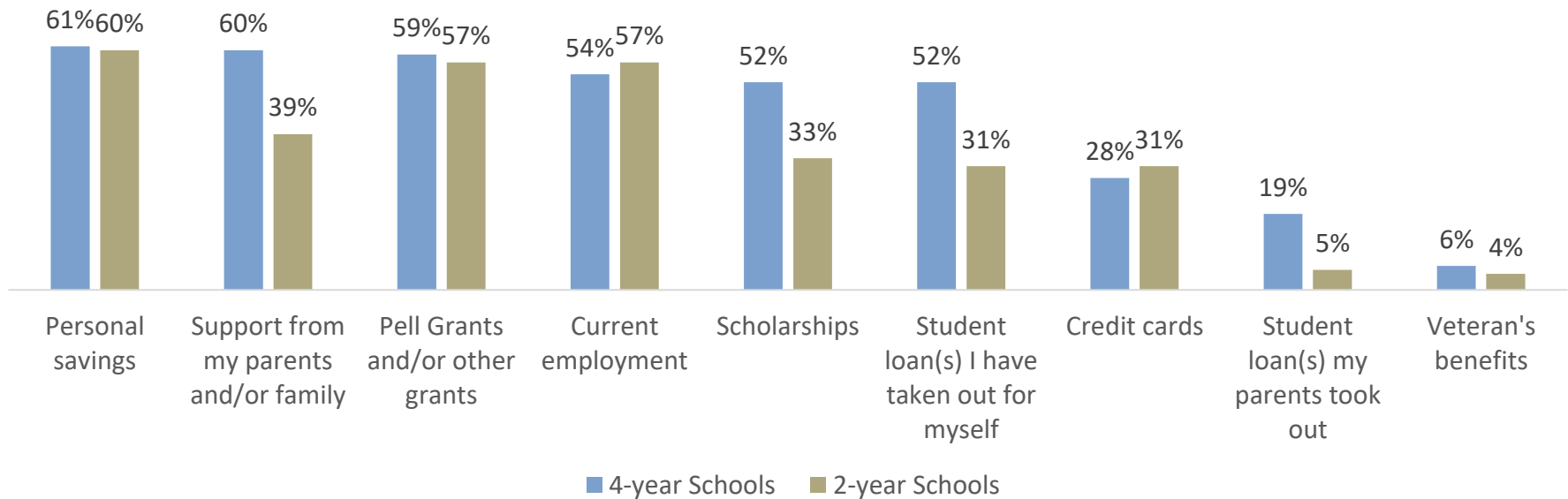


# Paying for College and Student Debt



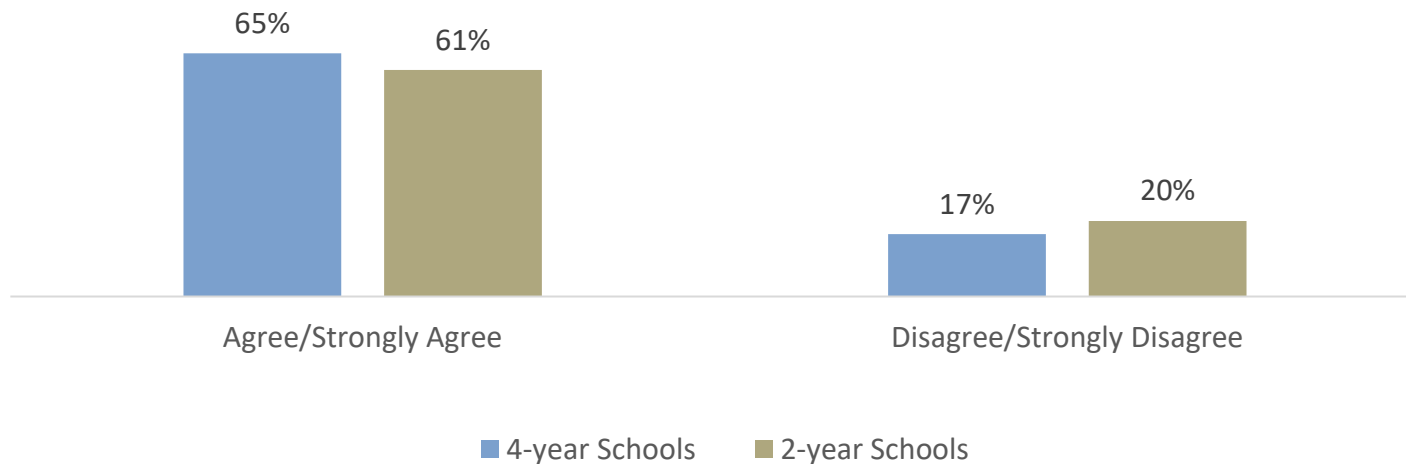
# Paying for College and Student Debt

Q37-45: Do you use any of the following methods to pay for college? Respondents who answered 'Yes'



# Paying for College and Student Debt

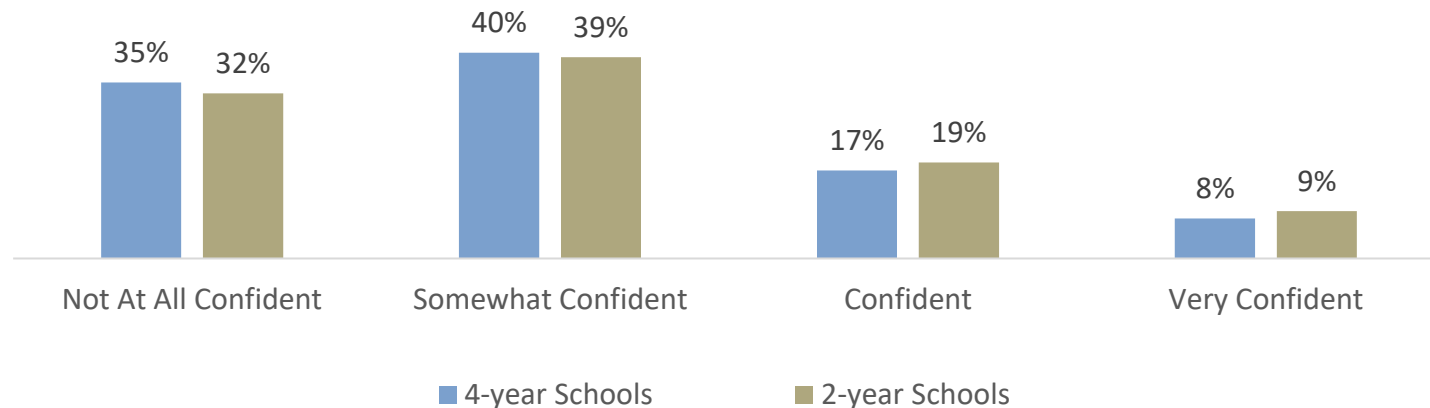
Q85: I have more student loan debt than I expected to have at this point.\* (of those who indicated having a student loan they took out for themselves)



\*Responses indicating 'Neutral' are not shown

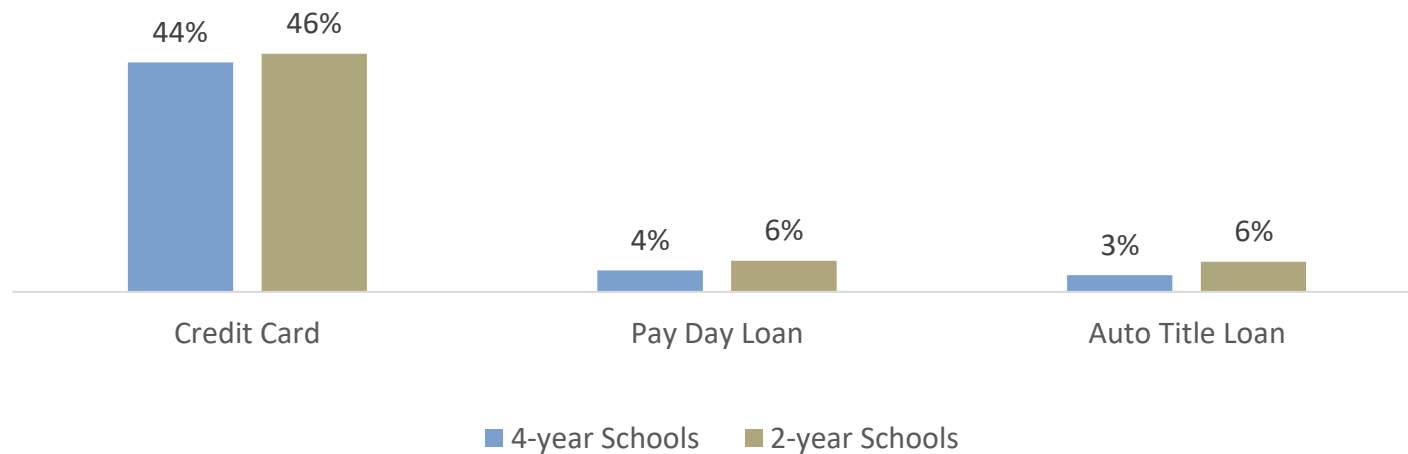
# Paying for College and Student Debt

Q86: How confident are you that you will be able to pay off the debt acquired while you were a student? (of those who indicated having a student loan they took out for themselves)



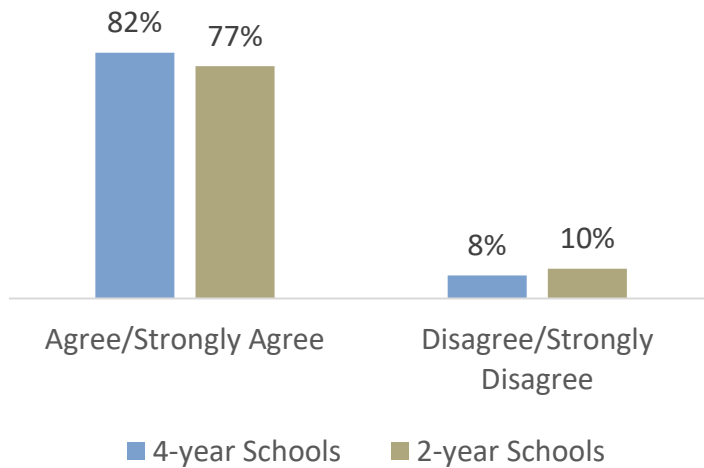
# Paying for College and Student Debt

Q67-69: In the past 12 months, have you used the following borrowing sources?  
Respondents who answered 'Yes'



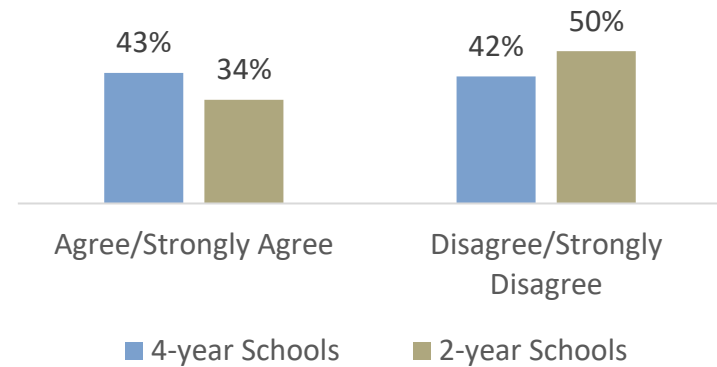
# Paying for College and Student Debt

Q72: I always pay my credit card bill on time.\* (of those who borrowed on a credit card)



\*Responses indicating 'Neutral' are not shown

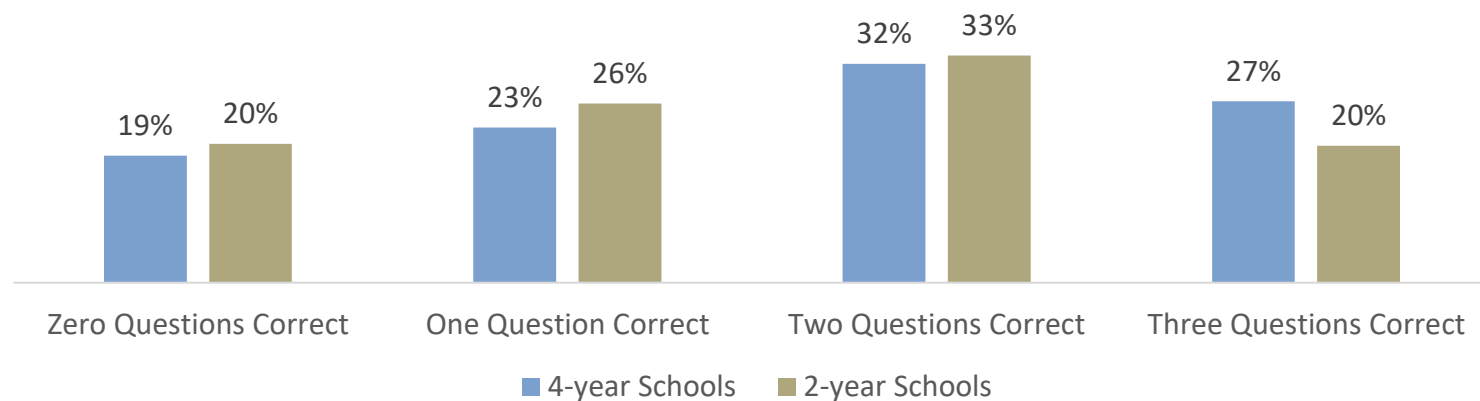
Q73: I fully pay off my credit card balance each month.\* (of those who borrowed on a credit card)



\*Responses indicating 'Neutral' are not shown

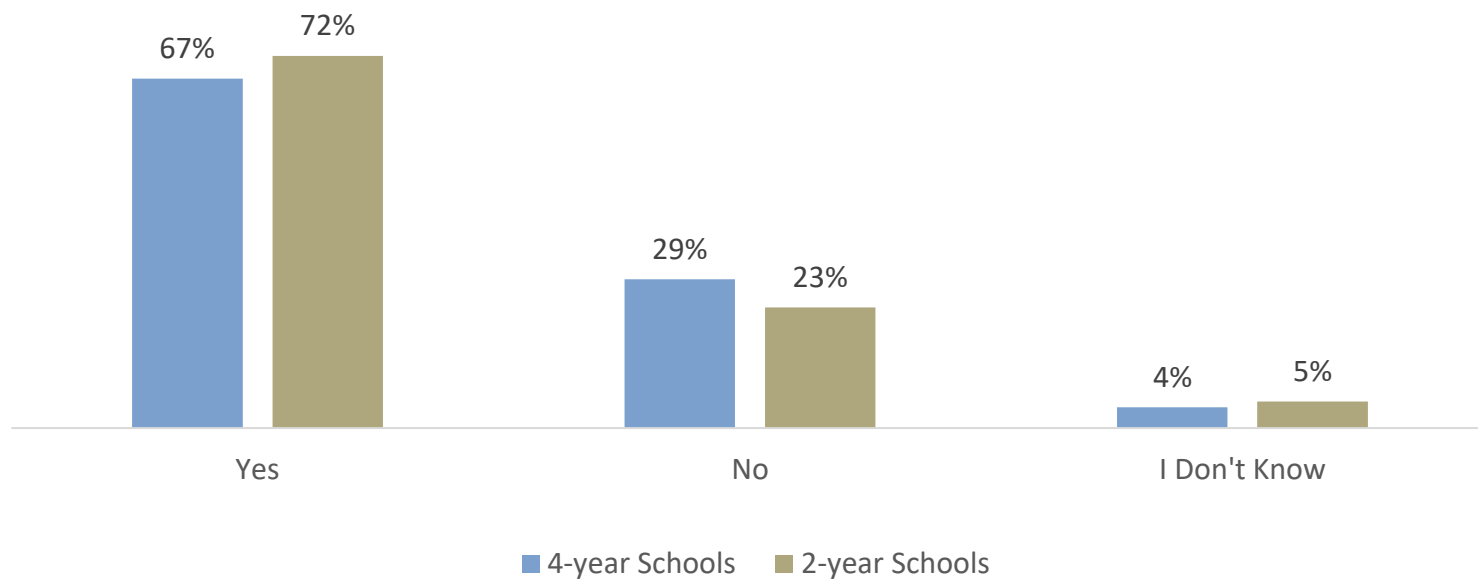
# Paying for College and Student Debt

Q115-117: Financial Knowledge Scale



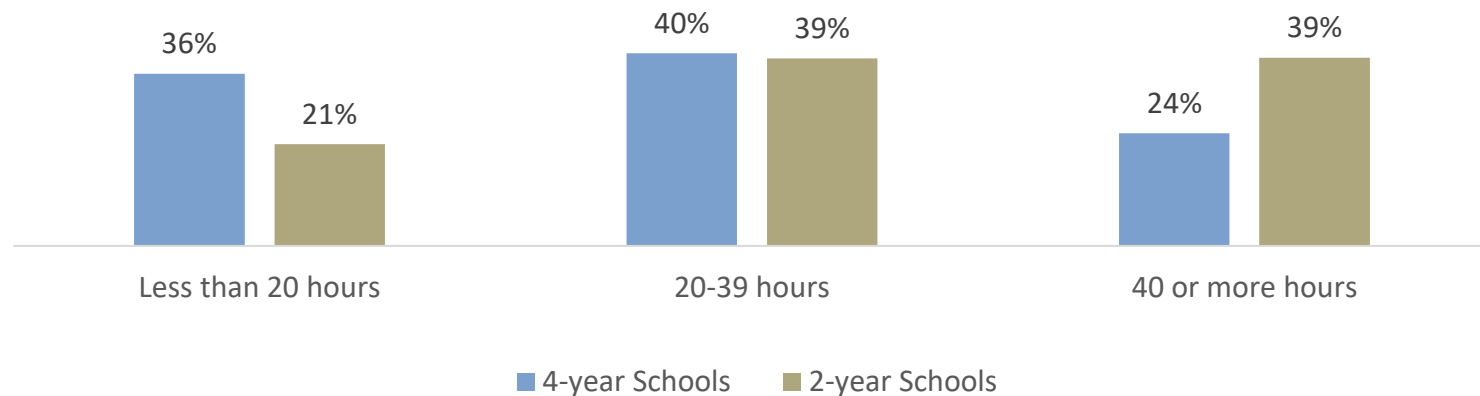
# Paying for College and Student Debt

Q36: Do you work for pay?



# Paying for College and Student Debt

Q133: During the school year, about how many hours do you spend in a typical 7-day week working for pay? (of respondents who reported they work for pay)



# Contact Us

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Jeff Webster, Director of Research

[Jeff.Webster@trelliscompany.org](mailto:Jeff.Webster@trelliscompany.org)

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