



The Northwest Indiana COINCIDENT INDEX

March 2017 Release

The Northwest Indiana Coincident Index grew by 0.2 points over March to 144.2, an increase of 0.01%. Steel production grew by approximately 136,000 net tons in March, a month-over-month increase of 7.3%. Retail sales rose a modest 0.1%, up 4.8% from one year ago and 0.7% year-to-date. Northwest Indiana added roughly 2,500 jobs over the month (roughly +0.9%), typical for the season. Average weekly manufacturing hours dipped slightly by 0.1 to 41.8, largely unchanged from one year ago.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast are released every month.

Questions & Comments?

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For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/



**INDIANA UNIVERSITY
NORTHWEST**

The NWI Coincident Index is published by the
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March 2017

144.2

Index

(+0.2)

(change)

Moderate Growth

Six-month

(+0.9%)

Forecast

NWI Employment

