

The Northwest Indiana COINCIDENT INDEX

February 2017 Release

The Northwest Indiana Coincident Index remained 144.0 in February. Retail sales and employment fell slightly (-0.2% and -0.1%, respectively), which is typical for the season. Steel production in the state fell by approximately 160,000 net tons, a month-over-month change of -7.9% and unchanged from one year ago. Average weekly manufacturing hours, however, remained steady at 41.9, having changed little over the previous year.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast are released every month.

Questions & Comments?

Dr. Micah Pollak **mpollak@iun.edu** (219) 980-6913

Dr. Bala Arshanapalli barshana@iun.edu (219) 980-6919 For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/



INDIANA UNIVERSITY

NORTHWEST

The **NWI Coincident Index** is published by the **SCHOOL OF BUSINESS AND ECONOMICS**

February 2017

144.0

Index

(+0.0)

(change)

Moderate Growth (+0.9%)

Six-month Forecast

NWI Employment

