

The Northwest Indiana COINCIDENT INDEX

October 2016 Release

In October the Northwest Indiana Coincident Index rose 0.3 points to 143.4. This growth was driven primarily by a strengthening labor market and an increase in retail sales as the holiday season approaches. Steel production remains down, approximately 130,000 net tons lower (-7%) than a year ago . The forecast for economic growth over the next six months remains at about 1%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

Questions & Comments?

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For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/



INDIANA UNIVERSITY

NORTHWEST

The **NWI Coincident Index** is published by the **SCHOOL OF BUSINESS AND ECONOMICS**

October 2016

143.4

Index

(+0.3)

(change)

Moderate Growth Six-month Forecast

NWI Employment

