October 2016 Release

In October the Northwest Indiana Coincident Index rose 0.3 points to 143.4. This growth was driven primarily by a strengthening labor market and an increase in retail sales as the holiday season approaches. Steel production remains down, approximately 130,000 net tons lower (-7%) than a year ago. The forecast for economic growth over the next six months remains at about 1%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/

Questions & Comments?

Dr. Micah Pollak
mpollak@iun.edu

Dr. Bala Arshanapalli
barshana@iun.edu
(219) 980-6919