

# The Northwest Indiana COINCIDENT INDEX

### **August 2016 Release**

In August the Northwest Indiana Coincident Index remained unchanged from the previous month at 143.1. While regional employment reversed its decline, rising by a total of 5,200 jobs (+1.9%), steel production remained weak and average manufacturing hours declined slightly. The forecast for economic growth over the next six months remains at about 1%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

#### **Questions & Comments?**

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For additional information about the NWI Coincident Index as well as past releases please visit <a href="https://www.iun.edu/business/nwi/">www.iun.edu/business/nwi/</a>



The **NWI Coincident Index** is published by the **SCHOOL OF BUSINESS AND ECONOMICS** 

## August 2016

143.1

(change)

(+0.0)

Moderate Growth Six-month Forecast

Index

#### **NWI Employment**

