July 2016 Release

In July the Northwest Indiana Coincident Index grew for the seventh straight month in a row, rising by 0.2 points from 142.9 to 143.1. While regional employment continued to decline, falling by a total of 6,100 jobs (-2.2%) across June and July, this is a typical seasonal trend. Other factors in the index grew strongly with steel production up 4.2% and average manufacturing hours at its highest value since spring 2015. The forecast for economic growth over the next six months remains at about 1%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

For additional information about the NWI Coincident Index as well as past releases please visit [www.iun.edu/business/nwi/](http://www.iun.edu/business/nwi/)

Questions & Comments?

Dr. Micah Pollak
mpollak@iun.edu
(219) 980-6913

Dr. Bala Arshanapalli
barshana@iun.edu
(219) 980-6919

INDIANA UNIVERSITY
NORTHWEST

The NWI Coincident Index is published by the School of Business and Economics