

The Northwest Indiana COINCIDENT INDEX

April 2016 Release

In April the Northwest Indiana Coincident Index continued the positive growth that began with the start of the year and rose by 0.3 points from 141.9 to 142.2. Since March the region added 4,200 new jobs, retail sales were strong and average manufacturing hours worked expanded. At the same time, uncertainty continues in the streel industry and steel production fell by 3% in April. The forecast for economic growth over the next six months remains at about 1%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

Questions & Comments?

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For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/



The **NWI Coincident Index** is published by the **SCHOOL OF BUSINESS AND ECONOMICS**

April 2016

142.2

(+0.3)

(change)

Index

Value

Moderate Growth (about 1%)

Six-month Forecast

NWI Employment

