



# The Northwest Indiana COINCIDENT INDEX

## January 2016 Release

The year began with a sharp decline in employment that was offset by a large increase in steel production. In January the Northwest Indiana Coincident Index rose 0.6 points from 140.8 to 141.4. Regional employment fell by 9,200 jobs (-3.3%) while steel production rose by half a million net tons (+9.7%). The decline in employment is, in part, seasonal and is likely to rebound in the coming months.

The forecast for economic growth over the next six months rose slightly to +0.8%. The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month.

### Questions & Comments?

Dr. Micah Pollak  
[mpollak@iun.edu](mailto:mpollak@iun.edu)  
(219) 980-6913

Dr. Bala Arshanapalli  
[barshana@iun.edu](mailto:barshana@iun.edu)  
(219) 980-6919

For additional information about the NWI Coincident Index as well as past releases please visit [www.iun.edu/business/nwi/](http://www.iun.edu/business/nwi/)



INDIANA UNIVERSITY  
NORTHWEST

The NWI Coincident Index is published by the  
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January 2016

141.4

(+0.6)

Index  
Value

(change)

Weak  
Growth  
(0-1%)

Six-month  
Forecast

### NWI Employment

