December 2015 Release

In December the Northwest Indiana Coincident Index fell 0.2 points from 141.0 to 140.8. This decline was driven by continued weakness in the steel industry as monthly steel production remained more than 1.1 million net tons (-16%) below last year. In addition, a slight decline in regional employment ends a four month trend of strong job growth. Despite this, the forecast for economic growth over the next six months remains unchanged at +0.7%.

The Northwest Indiana Coincident Index measures the current pulse of the economy in Northwest Indiana. The current value of the Index and a six-month forecast is released every month in a brief update. Analysis and further details are released in quarterly summaries. For additional information about the NWI Coincident Index as well as past releases please visit www.iun.edu/business/nwi/

Questions & Comments?

Dr. Bala Arshanapalli
barshana@iun.edu
(219) 980-6919

Dr. Micah Pollak
mpollak@iun.edu
(219) 980-6913

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The NWI Coincident Index is published by the School of Business and Economics